

PROVIDENCE STABLE

As of 2026/01/31



INVESTMENT OBJECTIVE

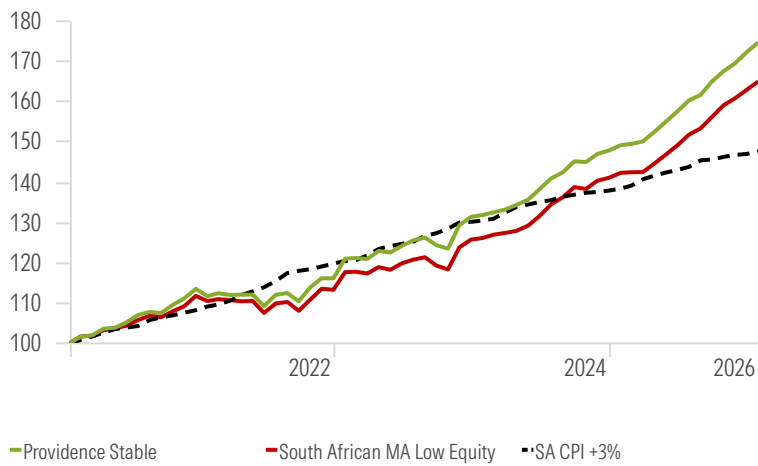
The objective of this multi-asset portfolio is to provide investors with conservative capital growth and aims to generate a return of CPI + 3% p.a. over any rolling 3-year period. This portfolio is suitable for a low risk investor and is limited to a maximum of 40% exposure to equities. The portfolio is compliant with Regulation 28 of the Pension Funds Act. The portfolio is suitable for investors that need some level of capital preservation.

PORTFOLIO DETAILS

Regulation 28 compliant	Yes
Benchmark	CPI +3%
ASISA Sector	SA Multi Asset Low Equity
Total Investment Charge (TIC)	0.56
Discretionary Management fee (excl VAT)	0.20

INVESTMENT RETURNS

Time Period: 2021/02/01 to 2026/01/31



TRAILING RETURNS

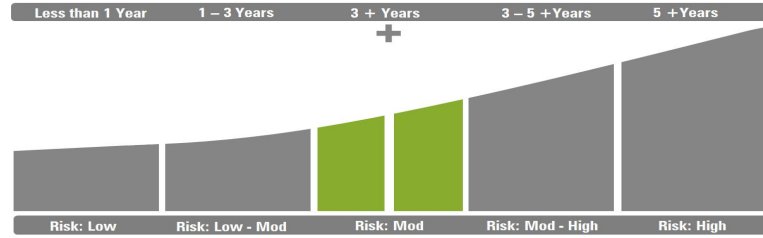
	YTD	1 YR	2 YR	3 YR	5 YR
Providence Stable	1.40	17.14	15.15	13.06	11.82
SA CPI +3%	0.45	6.71	6.39	7.04	8.12
South African MA Low Equity	1.28	15.99	14.41	11.97	10.55

*The ASISA sector is used as a comparative benchmark to outperform, whereas CPI+3% is the primary objective of the fund.

RISK STATISTICS

Time Period: 2021/02/01 to 2026/01/31

	Providence Stable	MA Low Equity	All Share Index
Max Drawdown	-3.81	-3.81	-13.39
# of Periods	6.00	6.00	6.00
Recovery # of Periods	4.00	5.00	2.00
% Positive Months	81.67	80.00	65.00
Best Quarter	5.67	5.46	15.16
Worst Quarter	-2.49	-2.92	-11.69
Annualised Return	11.82	10.55	18.42



UNDERLYING HOLDINGS

- Ninety One Diversified Income L
- Coronation Strategic Income Q2
- Matrix SCI Stable Income Fund B1
- Nedgroup Inv Core Global FF B
- Nedgroup Inv Core Bond C
- 10X S&P SA Top 50 B
- Fairtree SA Equity Prescient A2
- Ninety One Global Franchise FF L
- Aylett Equity Prescient A1
- PSG Equity F

ASSET ALLOCATION

Portfolio Date: 2026/01/31



MORNINGSTAR EQUITY STYLE BOX

Portfolio Date: 2026/01/31

	Market Cap			%
	Value	Blend	Growth	
Large	15.3	23.6	19.3	23.0
Mid	14.5	7.7	5.7	35.2
Small	6.4	7.1	0.4	28.0
				10.2
				3.6

MONTHLY RETURNS %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	1.4												
2025	0.9	0.2	0.4	1.6	1.7	1.6	1.8	0.9	2.0	1.6	1.1	1.6	16.5
2024	0.3	0.5	0.5	0.9	1.0	1.9	1.9	1.1	1.9	-0.1	1.4	0.6	12.6
2023	4.2	0.1	-0.2	1.7	-0.3	1.3	1.1	0.6	-1.5	-0.7	4.7	1.6	13.2
2022	-1.6	0.7	-0.4	0.1	0.0	-2.6	2.6	0.4	-1.8	3.2	2.0	0.0	2.3
2021	1.5	1.5	0.4	1.6	0.2	1.3	1.7	0.7	-0.2	1.9	1.4	2.2	15.2

Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC.

The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Advisor and Platform fees.

The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.

Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto.

©2026 Morningstar. All Rights Reserved. The Morningstar name and logo are registered trademarks of Morningstar, Inc. The information, data, analyses, and opinions contained herein (1) include the proprietary information of Morningstar Inc. and its subsidiaries, (2) may not be reproduced, disseminated or disclosed without our prior written approval, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete, or accurate.

Morningstar shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use. It is important to note that investments in securities involve risk and will not always be profitable. MIM does not guarantee that the results of its investment decisions or the objectives of the portfolio will be achieved. MIM does not guarantee that negative returns can or will be avoided in any of its portfolios. An investment made in a security may differ substantially from its historical performance and as a result, you may incur a loss. Past performance is not a guide to future returns. Market data and statistical information has been obtained from various sources that we consider to be reliable. However, we make no representation as to, and accept no responsibility or liability whatsoever for, the accuracy or completeness of such information. The Morningstar Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including South Africa. Morningstar Investment Management South Africa (Pty) Ltd is an authorised financial services provider (FSP 45679).

